

# House Study Bill 27

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
JUDICIARY BILL BY  
CHAIRPERSON MADDOX)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to recovery of prejudgment interest in relation  
2 to an offer to confess judgment.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 1781HC 80  
5 rh/cf/24

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1 1 Section 1. NEW SECTION. 677.10A PREJUDGMENT INTEREST.  
1 2 If any offer to confess judgment is made under this chapter  
1 3 and is not accepted, and a subsequent trial results in a  
1 4 judgment which is less than the offer to confess judgment,  
1 5 prejudgment interest shall not be calculated or be subject to  
1 6 recovery after the date of the offer to confess judgment.  
1 7 EXPLANATION  
1 8 This bill limits recovery of prejudgment interest in any  
1 9 pending or proposed action where an offer to confess judgment  
1 10 is made, but is not accepted, and a subsequent trial results  
1 11 in a judgment that is less than the amount in the offer to  
1 12 confess judgment. In such a case, no prejudgment interest is  
1 13 to be calculated or is recoverable after the date of the offer  
1 14 to confess judgment.  
1 15 LSB 1781HC 80  
1 16 rh/cf/24  
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